

PREMIER CAPITAL

ASSOCIATES, LLC

For Immediate Release

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Premier Capital Arranges \$7.1 Million Financing for Holiday Inn Express

BELLEVUE, Wash., January 21, 2009 – Premier Capital Associates, LLC, a national, full-service real estate investment company specializing in debt and advisory services for hospitality real estate, announced today that they had arranged and closed a \$7.1 million financing transaction for development of a 77-unit Holiday Inn Express, located in Sequim, Washington.

“The owner called on us to deliver financing for a new development in a very challenging financial market and we delivered once again,” said Jeff McKee, managing director of Premier Capital Associates, LLC. “In addition to arranging the financing, we also acted as financial advisor through all aspects of the loan closing, which included all the detail work involved in the closing. This allowed the owner to focus more on the final design and construction aspects of the hotel, sped up the process and reduced his overall loan costs.”

“The ownership group handed all the financing responsibilities over to Premier Capital Associates because of our strong hotel lending experience and longevity in the hotel industry,” said Greg Morris, managing director of Premier Capital Associates, LLC. “Construction financing is certainly the most difficult to find in today’s environment, but we were able to work closely with the lender and owner to arrange a winning solution for everyone.”

“The credit markets are extremely difficult right now, to say the least. Nonetheless, capital is still available for patient, credit-worthy hoteliers,” Morris noted.

Premier Capital Associates, LLC, located in Bellevue, Washington, is a national, full-service real estate investment company specializing in debt and advisory services for hospitality and other income-producing commercial real estate, with relationships across the United States. The company arranges debt for construction loans, acquisition, refinancing, and reposition financing. For additional information, please contact either Jeff McKee at 425-957-0600 or Greg Morris at 425-957-0700. Or, visit the company’s Web site: www.premiercapitalassoc.com.